S. 2051

To amend the Higher Education Act of 1965 to extend the reduced interest rate for Federal Direct Stafford Loans.

IN THE SENATE OF THE UNITED STATES

January 31, 2012

Mr. Reed (for himself, Mr. Whitehouse, Mr. Franken, Mr. Leahy, Mr. Sanders, and Ms. Stabenow) introduced the following bill; which was read twice and referred to the Committee on Health, Education, Labor, and Pensions

A BILL

To amend the Higher Education Act of 1965 to extend the reduced interest rate for Federal Direct Stafford Loans.

- 1 Be it enacted by the Senate and House of Representa-
- 2 tives of the United States of America in Congress assembled,
- 3 SECTION 1. INTEREST RATE EXTENSION.
- 4 Section 455(b)(7)(D) of the Higher Education Act of
- 5 1965 (20 U.S.C. 1087e(b)(7)(D)) is amended—
- 6 (1) in the matter preceding clause (i), by strik-
- 7 ing "and before July 1, 2012,"; and

1 (2) in clause (v), by striking "and before July

2 1, 2012,".

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